



West African Minerals Corporation - WAFM Holding(s) in Company  
Released 13:18 16-Jun-2017



RNS Number : 3562I  
West African Minerals Corporation  
16 June 2017

For immediate release

16 June 2017

West African Minerals Corporation  
("West African" or the "Company")  
Holding(s) in Company

The Board of the Company announces that the Company has received today the following TR-1 notification which is set out below without material amendment:

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES <sup>i</sup>	
<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	WEST AFRICAN MINERALS CORPORATION
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	PLINIAN CAPITAL LIMITED
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	HUNTRESS (CI) NOMINEES LIMITED

<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	16TH JUNE 2017
<b>6. Date on which issuer notified:</b>	16TH JUNE 2017
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	3,4,5,6,7,8%

**8. Notified details:**

**A: Voting rights attached to shares** <sup>viii, ix</sup>

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
VGG9544K1021	32,353,998	32,353,998	0	0		0%	

**B: Qualifying Financial Instruments**

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments** <sup>xv, xvi</sup>

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
0	0%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>**

<b>Proxy Voting:</b>	
<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	EXECUTION ONLY AND NOMINEE BROKER
<b>14. Contact name:</b>	LEE HAMMOND
<b>15. Contact telephone number:</b>	01481 732760

For further information contact:

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**About West African Minerals Corporation**

West African Minerals Corporation ((AIM: WAFM) is an iron ore mining and exploration group which has built a portfolio of iron ore assets. Through its 100 % owned subsidiary Compagnie Minière du Cameroun SA, the Group owns exploration licenses spanning the coastal regions in proximity to existing and developing ports, to licenses in the southeast along the extensive iron ore corridor that hosts other advanced deposits.

Further information and a copy of this announcement is available on the Group is available at [www.westafricanminerals.com](http://www.westafricanminerals.com)

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