



West African Minerals Corporation - WAFM Holding(s) in Company
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RNS Number : 5977H
West African Minerals Corporation
08 June 2017

For immediate release

8 June 2017

West African Minerals Corporation
("West African" or the "Company")
Holding(s) in Company

The Board of the Company announces that on 8 June 2017, the Company received the following TR-1 notification which is set out below without material amendment:

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ii	West African Minerals Corporation	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	X	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		
An event changing the breakdown of voting rights		
Other (please specify):		
3. Full name of person(s) subject to the notification obligation: iii	Panetta Partners Limited	
4. Full name of shareholder(s) (if different from 3.):iv		
5. Date of the transaction and date on which the threshold is crossed or reached: v	08/06/2017	

6. Date on which issuer notified:	08/06/2017
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7. Threshold(s) that is/are crossed or reached: vi, vii	16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29,30
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8. Notified details:

A: Voting rights attached to shares viii, ix

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights x	
			Direct	Direct xi	Indirect: xii	Direct	Indirect
VG G9544K1021	57,559,574	57,559,775	116,087,103	116,087,103	-	30.45%	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date xiii	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of voting rights xix, xx	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
116,087,103	30.45%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

E. J. Lukins, Cooley (UK) LLP,
Dashwood, 69 Old Broad Street, London EC2M 1QS

15. Contact telephone number:

020 7556 4261

For further information contact:

West African Minerals Corporation

Gerard Holden +44 (0) 1624 639 396

Beaumont Cornish Limited (Nominated Adviser)

Roland Cornish +44 (0)20 7628 3396
Michael Cornish

Beaufort Securities Limited (Broker)

Jon Belliss +44 (0)20 7382 8300

About West African Minerals Corporation

West African Minerals Corporation ((AIM: WAFM) is an iron ore mining and exploration group which has built a portfolio of iron ore assets. Through its 100 % owned subsidiary Compagnie Minière du Cameroun SA, the Group owns exploration licenses spanning the coastal regions in proximity to existing and developing ports, to licenses in the southeast along the extensive iron ore corridor that hosts other advanced deposits.

Further information and a copy of this announcement is available on the Group is available at www.westafricanminerals.com

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